

# Financial Survival for Retirement

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## Session One

1. Basic Tax Reduction Strategies
  - Key Provisions of the Tax Cuts and Jobs Act of 2017
  - How to use exemptions, exclusions, deductions and credits to save on taxes
  - Reduce taxes on IRA/401k withdrawals
  - Are you holding the wrong investments outside of your IRA/401k?
  - How to increase income, but not income *taxes*
  - How to reduce taxes on Social Security Income
  
2. Social Security Election
  - When should you file for Social Security benefits?
  - Understanding spousal benefits, including ex-spouse benefits
  - Understanding widow/widower benefits, and how they may affect your filing strategy
  
3. Protect Your Life's Savings from the Threat of Health Care Catastrophe
  - Use out-of-favor assets to provide for long term care for pennies on the dollar
  - How asset-based long term care plans work
  - Renting vs owning your LTC insurance
  - How to get a guaranteed return of your money with traditional insurance
  
4. The Four Legal Documents Every Retiree Must Have
  - Mistakes made with a Will
  - Essential Powers-of-Attorney documents
  - The importance of titling assets properly
  - Living Wills: Tennessee AdvanceCare Plan
  - The IRA Asset Will: The most overlooked estate planning document today
  - Do you need a trust?

## Session Two

### 5. Protecting Your Life's Savings from Investment Mistakes

- Understanding the three phases of your financial life
- Evaluating risk vs reward – does your investment portfolio match your appetite for risk?
- The eroding power of inflation
- Participate in market gains, but NOT market losses
- Why the investment plan to get you TO retirement is probably not the plan to get you THROUGH retirement
- Safe money and risk money, the foundation of bucket planning

### 6. It's All About the Income

- Structuring stable, increasing income in retirement
- Understanding time horizon, and how it impacts your retirement income plan
- How to fund your income gap
- The good and bad of using annuities for retirement income

### 7. The Missing Estate Plan: Handling IRAs, 401ks, and other Retirement Accounts

- Why many retirees could dis-inherit their grandchildren
- Why some IRAs pay as much as 90% to the IRS
- How to use your IRA/401k to leave a family legacy
- The one legal document most retirees or soon-to-be retirees must have, but almost no one does
- Dealing with the complicated rules for Required Minimum Distributions
- Understanding ROTH IRA